

|                            |                |
|----------------------------|----------------|
| <b>IHSG</b>                | <b>7,012</b>   |
| Change (%)                 | <b>0.45%</b>   |
| Net Foreign Buy/Sell (YTD) | <b>-3.34 T</b> |
| Support                    | <b>6980</b>    |
| Resistance                 | <b>7025</b>    |

| Sectoral      | Last  | Change % |
|---------------|-------|----------|
| IDXBASIC.JK   | 1,333 | -0.32%   |
| IDXCYCLIC.JK  | 863   | 1.22%    |
| IDXENERGY.JK  | 2,169 | -0.04%   |
| IDXFINANCE.JK | 1,405 | 1.05%    |
| IDXHEALTH.JK  | 1,439 | -0.29%   |
| IDXNONCYC.JK  | 743   | 0.56%    |
| IDXINDUST.JK  | 1,188 | 0.28%    |
| IDXINFRA.JK   | 917   | -0.17%   |
| IDXPROPERT.JK | 716   | -0.09%   |
| IDXTECHNO.JK  | 4,357 | 0.52%    |
| IDXTRANS.JK   | 1,835 | 0.96%    |

| Commodities      | Last   | Change % |
|------------------|--------|----------|
| Crude Oil Oct 23 | 90.3   | -0.01%   |
| Brent Crude Oil  | 93.1   | -0.50%   |
| Gold Dec 23      | 1945.3 | -1.11%   |
| Copper Dec 23    | 3.7    | -1.30%   |

| Indeks                       | Close  | Change % |
|------------------------------|--------|----------|
| Dow Jones Industrial Average | 34,441 | -0.22%   |
| S&P 500                      | 4,402  | -0.94%   |
| NASDAQ Composite             | 13,469 | -1.53%   |
| FTSE 100                     | 7,732  | 0.93%    |
| DAX PERFORMANCE-INDEX        | 15,782 | 0.75%    |
| SSE Composite Index          | 3,109  | -0.52%   |
| HANG SENG INDEX              | 17,886 | -0.62%   |
| Nikkei 225                   | 32,837 | -0.57%   |

| Indikator              | Tingkat / Date              |
|------------------------|-----------------------------|
| GDP Growth Rate        | <b>3.86</b> percent         |
| GDP Annual Growth Rate | <b>5.04</b> percent         |
| Unemployment Rate      | <b>5.45</b> percent         |
| Inflation Rate         | <b>3.27</b> percent         |
| Inflation Rate MoM     | <b>-0.02</b> percent        |
| Interest Rate          | <b>5.75</b> percent         |
| Balance of Trade       | <b>3124</b> USD Million     |
| Current Account        | <b>-1933</b> USD Million    |
| Current Account to GDP | <b>1</b> percent of GDP     |
| Government Debt to GDP | <b>40.9</b> percent of GDP  |
| Government Budget      | <b>-2.38</b> percent of GDP |
| Business Confidence    | <b>16.62</b> points         |
| Manufacturing PMI      | <b>53.9</b> points          |



Source: Trading View, Divisi Research Erdikha

### NEWS HIGHLIGHT

- PT AND Indonesia Capital tambah kepemilikan 1.47% saham OASA
- POWR percepat pelunasan obligasi Rp. 768.3 M
- SGER akan bagikan saham bonus Rp. 590 M
- INDY pertimbangkan produsen motor listrik Alva IPO di BEI
- ESSA kantong kontrak operasional kilang LPG Palembang hingga 2027

### NEWS MARKET

Pasar keuangan Tanah Air ditutup beragam pada perdagangan pekan lalu, Indeks Harga Saham Gabungan (IHSG) berakhir menguat 0,49% sepekan. Hingga akhir perdagangan Jumat lalu, IHSG ditutup menguat 0,36% ke posisi 7.016,844. IHSG kembali ke level psikologis 7.000 setelah kemarin terkoreksi ke level psikologis 6.900. Sepanjang pekan lalu investor melakukan aksi beli bersih (net buy) sebesar Rp 683,29 miliar di pasar reguler.

Indeks Dow Jones Industrial Average (DJIA) ditutup ambrol 0,31% ke posisi 33.963,84. Sementara S&P 500 ditutup jatuh 0,23% ke posisi 4.320,06 dan Nasdaq berakhir melemah tipis 0,09% ke posisi 13.211,81.

Wall street yang berakhir 'berdarah-darah' pada perdagangan akhir pekan lalu bisa membawa angin negatif bagi indeks dalam negeri. Selain itu, pelaku pasar juga perlu mencermati sejumlah sentimen dan risiko baik dari dalam ataupun luar negeri. 'Huru-hara' pasar keuangan akibat The Fed ini diperkirakan masih akan mewarnai sentimen pasar pekan ini. Investor masih melihat dampak lebih lanjut dari keputusan untuk menahan suku bunga mengingat inflasi AS kembali nanjak. Namun, dampak huru-hara di AS diharapkan sudah mereda.

Untuk diketahui, Amerika Serikat (AS) mencatatkan inflasi sebesar 3,7% secara tahunan (year-on-year/YoY) pada Agustus 2023, naik dari inflasi pada bulan sebelumnya sebesar 3,2% YoY. Inflasi yang tinggi, suku bunga yang diperkirakan bakal terus menanjak akan mendorong bank sentral lain di dunia untuk menaikkan suku bunganya juga. Selain soal bank central paling powerfull di dunia, ada beberapa sentimen lain.

Keputusan The Fed diperkirakan akan berdampak kepada kebijakan Bank Indonesia (BI). Kubu MH Thamrin memutuskan untuk menahan suku bunga acuan sebesar 5,75% pada pekan lalu. Keputusan tersebut sudah diperkirakan pelaku pasar. Namun, dengan kebijakan The Fed yang masih bisa hawkish, BI diperkirakan akan mengundurkan kebijakan longgarnya. Bila BI sebelumnya diperkirakan sudah akan memangkas suku bunga pada kuartal I-2024 maka ekonom dan analis kini memperkirakan BI baru akan bisa memangkas suku bunga paling cepat pada kuartal II-2024.

Source: CNBC Indonesia, Divisi Research Erdikha

### Stock Recommendation

| Stock | Last Price | Recommendation | TP 1  | TP 2  | Stop Loss | Commentary                                       |
|-------|------------|----------------|-------|-------|-----------|--|
| NCKL  | 1,150      | Trading Buy    | 1,170 | 1,190 | 1,115     | Consolidation, entry level: 1120-1150            |
| WIKA  | 482        | Trading Buy    | 490   | 500   | 470       | Consolidation, entry level: 470-482              |
| MUTU  | 191        | Hold           | 194   | 197   | 186       | Dark Cloud Cover                                 |
| UNVR  | 3,850      | Hold           | 3,910 | 3,970 | 3,730     | Bullish Continuation                             |
| EXCL  | 2,430      | Trading Buy    | 2,470 | 2,510 | 2,360     | Huge Volume Accumulation, entry level: 2370-2430 |

# LQ45 PERFORMANCE

Monday, September 25, 2023

| CODE | PRICE  | Daily (%) | PER   |
|------|--------|-----------|-------|
| BRPT | 1,485  | 0.34%     | 372   |
| ACES | 790    | -1.25%    | 19    |
| MEDC | 1,600  | 5.61%     | 5     |
| GGRM | 24,850 | -1.78%    | 9     |
| INKP | 11,500 | 5.26%     | 6     |
| MAPI | 1,875  | -1.06%    | 15    |
| BRIS | 1,640  | -0.61%    | 15    |
| BMRI | 6,000  | 0.00%     | 10    |
| EXCL | 2,430  | 3.40%     | 25    |
| ICBP | 11,350 | 1.34%     | 16    |
| HRUM | 1,820  | 1.68%     | 6     |
| AMRT | 2,900  | 0.69%     | 37    |
| ASII | 6,200  | 0.00%     | 9     |
| UNTR | 28,350 | 0.09%     | 5     |
| BBRI | 5,350  | 0.00%     | 14    |
| BBCA | 9,075  | -0.55%    | 24    |
| BBNI | 9,750  | 1.56%     | 9     |
| AKRA | 1,475  | 1.72%     | 12    |
| SMGR | 6,850  | -0.72%    | 18    |
| TLKM | 3,860  | 1.31%     | 19    |
| INTP | 10,100 | -1.46%    | 15    |
| TPIA | 2,620  | -4.73%    | #N/A  |
| INDF | 6,775  | 1.12%     | 7     |
| GOTO | 87     | -1.14%    | #N/A  |
| ANTM | 1,850  | 0.82%     | 11    |
| BBTN | 1,230  | 0.00%     | 5     |
| TOWR | 985    | -1.01%    | 15    |
| TBIG | 2,050  | 0.49%     | 31    |
| CPIN | 4,970  | 0.40%     | 43    |
| BUKA | 228    | 1.79%     | #N/A  |
| KLBF | 1,780  | -1.93%    | 25    |
| ESSA | 755    | -1.95%    | 11    |
| INDY | 2,250  | 2.27%     | 2     |
| UNVR | 3,850  | 2.12%     | 31    |
| INCO | 5,700  | 0.44%     | 17    |
| SIDO | 600    | 1.69%     | 16    |
| MDKA | 3,240  | 0.93%     | #N/A  |
| PGAS | 1,380  | 0.36%     | 9     |
| SCMA | 161    | 0.63%     | 34    |
| PTBA | 2,860  | 1.42%     | 4     |
| ADRO | 2,950  | 0.00%     | 3     |
| SRTG | 1,915  | 0.52%     | #N/A  |
| ITMG | 28,900 | 0.43%     | 2     |
| ARTO | 2,230  | 0.45%     | 1,123 |
| EMTK | 550    | 0.92%     | 15    |

| PRICE       | YTD (%)       |
|-------------|---------------|
| BRPT 1,485  | 755 96.69%    |
| ACES 790    | 496 59.27%    |
| MEDC 1,600  | 1015 57.64%   |
| GGRM 24,850 | 18000 38.06%  |
| INKP 11,500 | 8725 31.81%   |
| MAPI 1,875  | 1445 29.76%   |
| BRIS 1,640  | 1290 27.13%   |
| BMRI 6,000  | 4962.5 20.91% |
| EXCL 2,430  | 2140 13.55%   |
| ICBP 11,350 | 10000 13.50%  |
| HRUM 1,820  | 1620 12.35%   |
| AMRT 2,900  | 2650 9.43%    |
| ASII 6,200  | 5700 8.77%    |
| UNTR 28,350 | 26075 8.72%   |
| BBRI 5,350  | 4940 8.30%    |
| BBCA 9,075  | 8550 6.14%    |
| BBNI 9,750  | 9225 5.69%    |
| AKRA 1,475  | 1400 5.36%    |
| SMGR 6,850  | 6575 4.18%    |
| TLKM 3,860  | 3750 2.93%    |
| INTP 10,100 | 9900 2.02%    |
| TPIA 2,620  | 2570 1.95%    |
| INDF 6,775  | 6725 0.74%    |
| GOTO 87     | 91 -4.40%     |
| ANTM 1,850  | 1985 -6.80%   |
| BBTN 1,230  | 1350 -8.89%   |
| TOWR 985    | 1100 -10.45%  |
| TBIG 2,050  | 2300 -10.87%  |
| CPIN 4,970  | 5650 -12.04%  |
| BUKA 228    | 262 -12.98%   |
| KLBF 1,780  | 2090 -14.83%  |
| ESSA 755    | 915 -17.49%   |
| INDY 2,250  | 2730 -17.58%  |
| UNVR 3,850  | 4700 -18.09%  |
| INCO 5,700  | 7100 -19.72%  |
| SIDO 600    | 755 -20.53%   |
| MDKA 3,240  | 4120 -21.36%  |
| PGAS 1,380  | 1760 -21.59%  |
| SCMA 161    | 206 -21.84%   |
| PTBA 2,860  | 3690 -22.49%  |
| ADRO 2,950  | 3850 -23.38%  |
| SRTG 1,915  | 2530 -24.31%  |
| ITMG 28,900 | 39025 -25.94% |
| ARTO 2,230  | 3720 -40.05%  |
| EMTK 550    | 1030 -46.60%  |

| PRICE       | %    | 52W Low | CURRENT POSITION | 52W High | %    |
|-------------|------|---------|------------------|----------|------|
| BRPT 1,485  | 109% | 710     | ▼                | 1,530    | -3%  |
| ACES 790    | 102% | 392     | ▼                | 815      | -3%  |
| MEDC 1,600  | 90%  | 840     | ▼                | 1,705    | -6%  |
| GGRM 24,850 | 51%  | 16,500  | ▼                | 30,050   | -17% |
| INKP 11,500 | 70%  | 6,775   | ▼                | 11,625   | -1%  |
| MAPI 1,875  | 88%  | 1,000   | ▼                | 2,070    | -9%  |
| BRIS 1,640  | 50%  | 1,095   | ▼                | 1,820    | -10% |
| BMRI 6,000  | 35%  | 4,450   | ▼                | 6,150    | -2%  |
| EXCL 2,430  | 43%  | 1,695   | ▼                | 2,580    | -6%  |
| ICBP 11,350 | 34%  | 8,475   | ▼                | 11,925   | -5%  |
| HRUM 1,820  | 51%  | 1,205   | ▼                | 2,000    | -9%  |
| AMRT 2,900  | 27%  | 2,280   | ▼                | 3,150    | -8%  |
| ASII 6,200  | 19%  | 5,200   | ▼                | 7,225    | -14% |
| UNTR 28,350 | 28%  | 22,200  | ▼                | 35,100   | -19% |
| BBRI 5,350  | 26%  | 4,260   | ▼                | 5,750    | -7%  |
| BBCA 9,075  | 13%  | 8,000   | ▼                | 9,450    | -4%  |
| BBNI 9,750  | 17%  | 8,350   | ▼                | 9,950    | -2%  |
| AKRA 1,475  | 23%  | 1,200   | ▼                | 1,670    | -12% |
| SMGR 6,850  | 22%  | 5,625   | ▼                | 8,277    | -17% |
| TLKM 3,860  | 8%   | 3,570   | ▼                | 4,540    | -15% |
| INTP 10,100 | 12%  | 9,000   | ▼                | 11,850   | -15% |
| TPIA 2,620  | 31%  | 1,995   | ▼                | 2,760    | -5%  |
| INDF 6,775  | 12%  | 6,025   | ▼                | 7,550    | -10% |
| GOTO 87     | 7%   | 81      | ▼                | 266      | -67% |
| ANTM 1,850  | 5%   | 1,760   | ▼                | 2,390    | -23% |
| BBTN 1,230  | 7%   | 1,150   | ▼                | 1,519    | -19% |
| TOWR 985    | 11%  | 885     | ▼                | 1,250    | -21% |
| TBIG 2,050  | 15%  | 1,780   | ▼                | 2,900    | -29% |
| CPIN 4,970  | 15%  | 4,330   | ▼                | 6,275    | -21% |
| BUKA 228    | 18%  | 193     | ▼                | 320      | -29% |
| KLBF 1,780  | 7%   | 1,660   | ▼                | 2,360    | -25% |
| ESSA 755    | 57%  | 480     | ▼                | 1,170    | -35% |
| INDY 2,250  | 32%  | 1,705   | ▼                | 3,420    | -34% |
| UNVR 3,850  | 11%  | 3,460   | ▼                | 5,475    | -30% |
| INCO 5,700  | 1%   | 5,650   | ▼                | 7,750    | -26% |
| SIDO 600    | 3%   | 580     | ▼                | 915      | -34% |
| MDKA 3,240  | 14%  | 2,850   | ▼                | 4,950    | -35% |
| PGAS 1,380  | 7%   | 1,295   | ▼                | 1,995    | -31% |
| SCMA 161    | 22%  | 132     | ▼                | 278      | -42% |
| PTBA 2,860  | 8%   | 2,660   | ▼                | 4,350    | -34% |
| ADRO 2,950  | 47%  | 2,010   | ▼                | 4,250    | -31% |
| SRTG 1,915  | 26%  | 1,515   | ▼                | 3,020    | -37% |
| ITMG 28,900 | 31%  | 22,125  | ▼                | 45,650   | -37% |
| ARTO 2,230  | 14%  | 1,960   | ▼                | 7,525    | -70% |
| EMTK 550    | 4%   | 530     | ▼                | 1,805    | -70% |

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

- PER** : PER saat ini dibawah 10 kali
- YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low** : Harga terendah selama 52 Minggu terakhir
- 52W High** : Harga tertinggi selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

# IDX80 PERFORMANCE



Monday, September 25, 2023

| CODE | PRICE  | Daily (%) | PER  | PRICE | YTD (%) | PRICE | %    | 52W Low | CURRENT POSITION | 52W High | %    |
|------|--------|-----------|------|-------|---------|-------|------|---------|------------------|----------|------|
| BRPT | 1,485  | 0.34%     | 372  | BRPT  | 96.69%  | BRPT  | 109% | 710     | ▼                | 1,530    | 3%   |
| ISAT | 9,975  | 2.31%     | 24   | ISAT  | 61.54%  | ISAT  | 89%  | 5,275   | ▼                | 10,150   | 2%   |
| ACES | 790    | -1.25%    | 19   | ACES  | 59.27%  | ACES  | 102% | 392     | ▼                | 815      | 3%   |
| MEDC | 1,600  | 5.61%     | 5    | MEDC  | 57.64%  | MEDC  | 90%  | 840     | ▼                | 1,705    | 6%   |
| DOID | 444    | 0.91%     | 7    | DOID  | 46.05%  | DOID  | 68%  | 264     | ▼                | 466      | 5%   |
| JSMR | 4,350  | -1.14%    | 12   | JSMR  | 45.97%  | JSMR  | 57%  | 2,770   | ▼                | 4,660    | 7%   |
| TKIM | 9,900  | 2.06%     | 6    | TKIM  | 40.43%  | TKIM  | 77%  | 5,600   | ▼                | 10,075   | 2%   |
| GGRM | 24,850 | -1.78%    | 9    | GGRM  | 38.06%  | GGRM  | 51%  | 16,500  | ▼                | 30,050   | -17% |
| BRMS | 218    | 4.81%     | 142  | BRMS  | 37.11%  | BRMS  | 91%  | 114     | ▼                | 224      | 3%   |
| ELSA | 412    | -0.96%    | 7    | ELSA  | 32.05%  | ELSA  | 44%  | 286     | ▼                | 438      | 6%   |
| INKP | 11,500 | 5.26%     | 6    | INKP  | 31.81%  | INKP  | 70%  | 6,775   | ▼                | 11,625   | 1%   |
| MAPI | 1,875  | -1.06%    | 15   | MAPI  | 29.76%  | MAPI  | 88%  | 1,000   | ▼                | 2,070    | 9%   |
| ASSA | 995    | -0.50%    | 65   | ASSA  | 28.39%  | ASSA  | 46%  | 680     | ▼                | 1,460    | -32% |
| BRIS | 1,640  | -0.61%    | 15   | BRIS  | 27.13%  | BRIS  | 50%  | 1,095   | ▼                | 1,820    | -10% |
| BMRI | 6,000  | 0.00%     | 10   | BMRI  | 20.91%  | BMRI  | 35%  | 4,450   | ▼                | 6,150    | 2%   |
| ERAA | 464    | 0.43%     | 8    | ERAA  | 18.37%  | ERAA  | 23%  | 376     | ▼                | 580      | -20% |
| BSDE | 1,050  | 2.44%     | 7    | BSDE  | 14.13%  | BSDE  | 19%  | 880     | ▼                | 1,235    | -15% |
| EXCL | 2,430  | 3.40%     | 25   | EXCL  | 13.55%  | EXCL  | 43%  | 1,695   | ▼                | 2,580    | 6%   |
| ICBP | 11,350 | 1.34%     | 16   | ICBP  | 13.50%  | ICBP  | 34%  | 8,475   | ▼                | 11,925   | 5%   |
| PTPP | 810    | 5.88%     | 18   | PTPP  | 13.29%  | PTPP  | 63%  | 498     | ▼                | 1,005    | -19% |
| HRUM | 1,820  | 1.68%     | 6    | HRUM  | 12.35%  | HRUM  | 51%  | 1,205   | ▼                | 2,000    | 9%   |
| CTRA | 1,030  | 1.48%     | 12   | CTRA  | 9.57%   | CTRA  | 19%  | 865     | ▼                | 1,195    | -14% |
| AMRT | 2,900  | 0.69%     | 37   | AMRT  | 9.43%   | AMRT  | 27%  | 2,280   | ▼                | 3,150    | 8%   |
| ASII | 6,200  | 0.00%     | 9    | ASII  | 8.77%   | ASII  | 19%  | 5,200   | ▼                | 7,225    | -14% |
| UNTR | 28,350 | 0.09%     | 5    | UNTR  | 8.72%   | UNTR  | 28%  | 22,200  | ▼                | 35,100   | -19% |
| BBRI | 5,350  | 0.00%     | 14   | BBRI  | 8.30%   | BBRI  | 26%  | 4,260   | ▼                | 5,750    | 7%   |
| JKON | 127    | 20.95%    | 11   | JKON  | 6.72%   | JKON  | 35%  | 94      | ▼                | 214      | -41% |
| BBCA | 9,075  | -0.55%    | 24   | BBCA  | 6.14%   | BBCA  | 13%  | 8,000   | ▼                | 9,450    | 4%   |
| BBNI | 9,750  | 1.56%     | 9    | BBNI  | 5.69%   | BBNI  | 17%  | 8,350   | ▼                | 9,950    | 2%   |
| AKRA | 1,475  | 1.72%     | 12   | AKRA  | 5.36%   | AKRA  | 23%  | 1,200   | ▼                | 1,670    | -12% |
| HMSP | 880    | 0.57%     | 15   | HMSP  | 4.76%   | HMSP  | 13%  | 780     | ▼                | 1,235    | -29% |
| BFIN | 1,100  | -0.90%    | 9    | BFIN  | 4.27%   | BFIN  | 14%  | 965     | ▼                | 1,535    | -28% |
| SMGR | 6,850  | -0.72%    | 18   | SMGR  | 4.18%   | SMGR  | 22%  | 5,625   | ▼                | 8,277    | -17% |
| MYOR | 2,580  | 2.79%     | 23   | MYOR  | 3.20%   | MYOR  | 50%  | 1,720   | ▼                | 2,900    | -11% |
| TLKM | 3,860  | 1.31%     | 19   | TLKM  | 2.93%   | TLKM  | 8%   | 3,570   | ▼                | 4,540    | -15% |
| BMTR | 284    | -0.70%    | 4    | BMTR  | 2.16%   | BMTR  | 8%   | 262     | ▼                | 388      | -27% |
| INTP | 10,100 | -1.46%    | 15   | INTP  | 2.02%   | INTP  | 12%  | 9,000   | ▼                | 11,850   | -15% |
| TPIA | 2,620  | -4.73%    | #N/A | TPIA  | 1.95%   | TPIA  | 31%  | 1,995   | ▼                | 2,760    | 5%   |
| OMED | 216    | 4.85%     | 21   | OMED  | 1.89%   | OMED  | 45%  | 149     | ▼                | 280      | -23% |
| INDF | 6,775  | 1.12%     | 7    | INDF  | 0.74%   | INDF  | 12%  | 6,025   | ▼                | 7,550    | -10% |
| SMRA | 600    | 2.56%     | 12   | SMRA  | -0.83%  | SMRA  | 20%  | 498     | ▼                | 740      | -19% |
| PWON | 440    | 0.92%     | 11   | PWON  | -3.51%  | PWON  | 6%   | 414     | ▼                | 525      | -16% |
| GOTO | 87     | -1.14%    | #N/A | GOTO  | -4.40%  | GOTO  | 7%   | 81      | ▼                | 266      | -67% |
| JPFA | 1,220  | 3.39%     | 36   | JPFA  | -5.79%  | JPFA  | 20%  | 1,015   | ▼                | 1,525    | -20% |
| SMDR | 362    | -0.55%    | 2    | SMDR  | -6.22%  | SMDR  | 5%   | 344     | ▼                | 526      | -31% |
| ANTM | 1,850  | 0.82%     | 11   | ANTM  | -6.80%  | ANTM  | 5%   | 1,760   | ▼                | 2,390    | -23% |
| MPMX | 1,040  | 1.46%     | 7    | MPMX  | -7.14%  | MPMX  | 9%   | 955     | ▼                | 1,360    | -24% |
| ENRG | 272    | 3.82%     | 6    | ENRG  | -7.48%  | ENRG  | 41%  | 193     | ▼                | 404      | -33% |
| BBTN | 1,230  | 0.00%     | 5    | BBTN  | -8.89%  | BBTN  | 7%   | 1,150   | ▼                | 1,519    | -19% |
| AVIA | 570    | 0.00%     | 25   | AVIA  | -9.52%  | AVIA  | 4%   | 550     | ▼                | 845      | -33% |
| TOWR | 985    | -1.01%    | 15   | TOWR  | -10.45% | TOWR  | 11%  | 885     | ▼                | 1,250    | -21% |
| TBIG | 2,050  | 0.49%     | 31   | TBIG  | -10.87% | TBIG  | 15%  | 1,780   | ▼                | 2,900    | -29% |

|         |        |        |       |      |        |         |      |        |      |        |   |        |      |
|---------|--------|--------|-------|------|--------|---------|------|--------|------|--------|---|--------|------|
| CPIN    | 4,970  | 0.40%  | 43    | CPIN | 4,970  | -12.04% | CPIN | 4,970  | 15%  | 4,330  | ▼ | 6,275  | -21% |
| 18 ADMR | 1,480  | -0.67% | 13    | ADMR | 1,480  | -12.68% | ADMR | 1,480  | 100% | 740    | ▼ | 2,050  | -28% |
| BUKA    | 228    | 1.79%  | #N/A  | BUKA | 228    | -12.98% | BUKA | 228    | 18%  | 193    | ▼ | 320    | -29% |
| HEAL    | 1,325  | 0.00%  | 57    | HEAL | 1,325  | -14.52% | HEAL | 1,325  | 5%   | 1,265  | ▼ | 1,800  | -26% |
| KLBF    | 1,780  | -1.93% | 25    | KLBF | 1,780  | -14.83% | KLBF | 1,780  | 7%   | 1,660  | ▼ | 2,360  | -25% |
| 23 MTEL | 680    | 0.74%  | 30    | MTEL | 680    | -15.00% | MTEL | 680    | 10%  | 620    | ▼ | 800    | -15% |
| MIKA    | 2,710  | -1.09% | 41    | MIKA | 2,710  | -15.05% | MIKA | 2,710  | 9%   | 2,480  | ▼ | 3,400  | -20% |
| ESSA    | 755    | -1.95% | 11    | ESSA | 755    | -17.49% | ESSA | 755    | 57%  | 480    | ▼ | 1,170  | -35% |
| INDY    | 2,250  | 2.27%  | 2     | INDY | 2,250  | -17.58% | INDY | 2,250  | 32%  | 1,705  | ▼ | 3,420  | -34% |
| UNVR    | 3,850  | 2.12%  | 31    | UNVR | 3,850  | -18.09% | UNVR | 3,850  | 11%  | 3,460  | ▼ | 5,475  | -30% |
| INCO    | 5,700  | 0.44%  | 17    | INCO | 5,700  | -19.72% | INCO | 5,700  | 1%   | 5,650  | ▼ | 7,750  | -26% |
| PNBN    | 1,235  | 0.41%  | 9     | PNBN | 1,235  | -19.81% | PNBN | 1,235  | 20%  | 1,030  | ▼ | 2,790  | -56% |
| PNLF    | 286    | 0.70%  | 5     | PNLF | 286    | -20.11% | PNLF | 286    | 13%  | 254    | ▼ | 775    | -63% |
| 19 SIDO | 600    | 1.69%  | 16    | SIDO | 600    | -20.53% | SIDO | 600    | 3%   | 580    | ▼ | 915    | -34% |
| MDKA    | 3,240  | 0.93%  | #N/A  | MDKA | 3,240  | -21.36% | MDKA | 3,240  | 14%  | 2,850  | ▼ | 4,950  | -35% |
| PGAS    | 1,380  | 0.36%  | 9     | PGAS | 1,380  | -21.59% | PGAS | 1,380  | 7%   | 1,295  | ▼ | 1,995  | -31% |
| SCMA    | 161    | 0.63%  | 34    | SCMA | 161    | -21.84% | SCMA | 161    | 22%  | 132    | ▼ | 278    | -42% |
| PTBA    | 2,860  | 1.42%  | 4     | PTBA | 2,860  | -22.49% | PTBA | 2,860  | 8%   | 2,660  | ▼ | 4,350  | -34% |
| ADRO    | 2,950  | 0.00%  | 3     | ADRO | 2,950  | -23.38% | ADRO | 2,950  | 47%  | 2,010  | ▼ | 4,250  | -31% |
| 8 SRTG  | 1,915  | 0.52%  | #N/A  | SRTG | 1,915  | -24.31% | SRTG | 1,915  | 26%  | 1,515  | ▼ | 3,020  | -37% |
| ITMG    | 28,900 | 0.43%  | 2     | ITMG | 28,900 | -25.94% | ITMG | 28,900 | 31%  | 22,125 | ▼ | 45,650 | -37% |
| RMKE    | 680    | -0.73% | 4     | RMKE | 680    | -27.66% | RMKE | 680    | 4%   | 655    | ▼ | 1,120  | -39% |
| MNCN    | 520    | 1.96%  | 4     | MNCN | 520    | -29.73% | MNCN | 520    | 3%   | 505    | ▼ | 885    | -41% |
| 2 TINS  | 810    | -0.61% | #N/A  | TINS | 810    | -30.77% | TINS | 810    | 5%   | 775    | ▼ | 1,480  | -45% |
| BTPS    | 1,920  | 0.00%  | 9     | BTPS | 1,920  | -31.18% | BTPS | 1,920  | 4%   | 1,855  | ▼ | 3,380  | -43% |
| WIKA    | 482    | 8.07%  | #N/A  | WIKA | 482    | -39.75% | WIKA | 482    | 35%  | 358    | ▼ | 1,045  | -54% |
| ARTO    | 2,230  | 0.45%  | 1,123 | ARTO | 2,230  | -40.05% | ARTO | 2,230  | 14%  | 1,960  | ▼ | 7,525  | -70% |
| 28 EMTK | 550    | 0.92%  | 15    | EMTK | 550    | -46.60% | EMTK | 550    | 4%   | 530    | ▼ | 1,805  | -70% |

**52W Low** : Harga terendah selama 52 Minggu terakhir

**52W High** : Harga tertinggi selama 52 Minggu terakhir

**YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun

**PER** : PER saat ini dibawah 10 kali

besar serta didukung oleh fundamental perusahaan yang baik.

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar

**IDX80** adalah Indeks yang mengukur kinerja harga dari

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

## DIVIDEND

### EX DATE

BPII Rp. 48

## IPO

### BOOK BUILDING

STRK Rp. 100 - Rp. 119

KOCI Rp. 120 - Rp. 160

IOTF Rp. 100 - Rp. 120

BREN Rp. 670 - Rp. 780

KOKA Rp. 128 - Rp. 161

PTPS Rp. 198 - Rp. 206

LOPI Rp. 100 - Rp. 150

# ECONOMIC CALENDAR



| Monday September 25 2023    |    | Actual   | Previous | Consensus | Forecast |
|-----------------------------|----|--|----------|-----------|----------|
| 5:30 AM                     | US | Chicago Fed National Activity Index AUG        | 0.12     |           | 0.15     |
| 7:30 AM                     | US | Dallas Fed Manufacturing Index SEP             | -17.2    |           | -10      |
| 8:30 AM                     | US | 3-Month Bill Auction                           | 5.32%    |           |          |
| 8:30 AM                     | US | 6-Month Bill Auction                           | 5.30%    |           |          |
| 3:00 PM                     | US | Fed Kashkari Speech                            |          |           |          |
| Tuesday September 26 2023   |    | Actual   | Previous | Consensus | Forecast |
| 5:55 AM                     | US | Redbook YoY SEP/23                             | 3.60%    |           |          |
| 6:00 AM                     | US | S&P/Case-Shiller Home Price YoY JUL            | -1.20%   |           | -1.00%   |
| 6:00 AM                     | US | S&P/Case-Shiller Home Price MoM JUL            | 0.90%    |           | 0.70%    |
| 6:00 AM                     | US | House Price Index YoY JUL                      | 3.10%    |           | 2.90%    |
| 6:00 AM                     | US | House Price Index MoM JUL                      | 0.30%    |           | 0.20%    |
| 6:00 AM                     | US | House Price Index JUL                          | 405.8    |           | 406.6    |
| 7:00 AM                     | US | CB Consumer Confidence SEP                     | 106.1    | 105.6     | 105.5    |
| 7:00 AM                     | US | New Home Sales MoM AUG                         | 4.40%    |           | -1.70%   |
| 7:00 AM                     | US | New Home Sales AUG                             | 0.714M   | 0.7M      | 0.7M     |
| 7:00 AM                     | US | Richmond Fed Manufacturing Shipments Index SEP | -5       |           |          |
| 7:00 AM                     | US | Richmond Fed Services Index SEP                | 4        |           | 7        |
| 7:00 AM                     | US | Richmond Fed Manufacturing Index SEP           | -7       |           | -6       |
| 7:30 AM                     | US | Dallas Fed Services Revenues Index SEP         | 16.2     |           | 8        |
| 7:30 AM                     | US | Dallas Fed Services Index SEP                  | -2.7     |           | -6       |
| 10:00 AM                    | US | 2-Year Note Auction                            | 5.02%    |           |          |
| 10:30 AM                    | US | Fed Bowman Speech                              |          |           |          |
| 1:30 PM                     | US | API Crude Oil Stock Change SEP/22              | -5.25M   |           |          |
| 6:30 PM                     | CN | Industrial Profits (YTD) YoY AUG               | -15.50%  |           | -10.00%  |
|                             | US | Building Permits Final AUG                     | 1.443M   |           | 1.543M   |
|                             | US | Building Permits MoM Final AUG                 | 0.10%    |           | 7%       |
| Wednesday September 27 2023 |    | Actual   | Previous | Consensus | Forecast |
| 4:00 AM                     | US | MBA 30-Year Mortgage Rate SEP/22               | 7.31%    |           |          |
| 4:00 AM                     | US | MBA Mortgage Market Index SEP/22               | 192.1    |           |          |
| 4:00 AM                     | US | MBA Purchase Index SEP/22                      | 147      |           |          |
| 4:00 AM                     | US | MBA Mortgage Refinance Index SEP/22            | 415.4    |           |          |
| 4:00 AM                     | US | MBA Mortgage Applications SEP/22               | 5.40%    |           |          |
| 5:30 AM                     | US | Durable Goods Orders MoM AUG                   | -5.20%   | -0.40%    | -1.40%   |
| 5:30 AM                     | US | Durable Goods Orders Ex Transp MoM AUG         | 0.50%    | 0.20%     | 0.60%    |
| 5:30 AM                     | US | Non Defense Goods Orders Ex Air AUG            | 0.10%    |           | 0.20%    |
| 5:30 AM                     | US | Durable Goods Orders ex Defense MoM AUG        | -5.40%   |           | -1.30%   |
| 7:30 AM                     | US | EIA Gasoline Stocks Change SEP/22              | -0.831M  |           |          |
| 7:30 AM                     | US | EIA Crude Oil Stocks Change SEP/22             | -2.135M  |           |          |
| 7:30 AM                     | US | EIA Crude Oil Imports Change SEP/22            | -3.042M  |           |          |
| 7:30 AM                     | US | EIA Heating Oil Stocks Change SEP/22           | -0.109M  |           |          |
| 7:30 AM                     | US | EIA Refinery Crude Runs Change SEP/22          | -0.496M  |           |          |
| 7:30 AM                     | US | EIA Gasoline Production Change SEP/22          | 0.499M   |           |          |
| 7:30 AM                     | US | EIA Distillate Stocks Change SEP/22            | -2.867M  |           |          |
| 7:30 AM                     | US | EIA Cushing Crude Oil Stocks Change SEP/22     | -2.064M  |           |          |
| 7:30 AM                     | US | EIA Distillate Fuel Production Change SEP/22   | -0.229M  |           |          |
| 8:30 AM                     | US | 17-Week Bill Auction                           | 5%       |           |          |
| 8:30 AM                     | US | 2-Year FRN Auction                             | 0.17%    |           |          |
| 10:00 AM                    | US | 5-Year Note Auction                            | 4.40%    |           |          |
| Thursday September 28 2023  |    | Actual   | Previous | Consensus | Forecast |
| 5:30 AM                     | US | GDP Growth Rate QoQ Final Q2                   | 2%       | 2.20%     | 2.10%    |
| 5:30 AM                     | US | GDP Price Index QoQ Final Q2                   | 4.10%    | 2.00%     | 2.00%    |
| 5:30 AM                     | US | Initial Jobless Claims SEP/23                  | 201K     | 217K      | 205K     |
| 5:30 AM                     | US | Jobless Claims 4-week Average SEP/23           | 217K     |           | 215.0K   |
| 5:30 AM                     | US | Continuing Jobless Claims SEP/16               | 1662K    | 1675K     | 1660.0K  |
| 5:30 AM                     | US | Corporate Profits QoQ Final Q2                 | -5.90%   |           | 1.60%    |
| 5:30 AM                     | US | PCE Prices QoQ Final Q2                        | 4.10%    | 2.50%     | 2.50%    |
| 5:30 AM                     | US | Core PCE Prices QoQ Final Q2                   | 4.90%    | 3.70%     | 3.70%    |
| 5:30 AM                     | US | Real Consumer Spending QoQ Final Q2            | 4.20%    |           | 1.70%    |

|                            |    |   |        |           |           |          |
|----------------------------|----|---|--------|-----------|-----------|----------|
| 5:30 AM                    | US | <u>GDP Sales QoQ Final Q2</u>                           |        | 4.20%     |           | 2.20%    |
| 6:00 AM                    | US | <u>Fed Goolsbee Speech</u>                              |        |           |           |          |
| 7:00 AM                    | US | <u>Pending Home Sales MoM AUG</u>                       |        | 0.90%     | -0.20%    | 0.20%    |
| 7:00 AM                    | US | <u>Pending Home Sales YoY AUG</u>                       |        | -14.00%   |           | -11.00%  |
| 7:30 AM                    | US | <u>EIA Natural Gas Stocks Change SEP/22</u>             |        | 64Bcf     |           |          |
| 8:00 AM                    | US | <u>Kansas Fed Manufacturing Index SEP</u>               |        | 12        |           | 5        |
| 8:00 AM                    | US | <u>Kansas Fed Composite Index SEP</u>                   |        | 0         |           | -1       |
| 8:30 AM                    | US | <u>8-Week Bill Auction</u>                              |        | 5.30%     |           |          |
| 8:30 AM                    | US | <u>4-Week Bill Auction</u>                              |        | 5.28%     |           |          |
| 9:00 AM                    | US | <u>15-Year Mortgage Rate SEP/27</u>                     |        | 6.54%     |           |          |
| 9:00 AM                    | US | <u>30-Year Mortgage Rate SEP/27</u>                     |        | 7.19%     |           |          |
| 10:00 AM                   | US | <u>Fed Cook Speech</u>                                  |        |           |           |          |
| 10:00 AM                   | US | <u>7-Year Note Auction</u>                              |        | 4.21%     |           |          |
| 1:00 PM                    | US | <u>Fed Chair Powell Speech</u>                          |        |           |           |          |
|                            | CN | <u>Current Account Final Q2</u>                         |        | \$81.5B   |           | \$65.3B  |
| Friday September 29 2023   |    |   | Actual | Previous  | Consensus | Forecast |
| 5:30 AM                    | US | <u>Personal Spending MoM AUG</u>                        |        | 0.80%     | 0.50%     | 0.60%    |
| 5:30 AM                    | US | <u>Personal Income MoM AUG</u>                          |        | 0.20%     | 0.40%     | 0.30%    |
| 5:30 AM                    | US | <u>Core PCE Price Index MoM AUG</u>                     |        | 0.20%     | 0.20%     | 0.20%    |
| 5:30 AM                    | US | <u>PCE Price Index MoM AUG</u>                          |        | 0.20%     | 0.50%     | 0.40%    |
| 5:30 AM                    | US | <u>PCE Price Index YoY AUG</u>                          |        | 3.30%     | 3.50%     | 3.50%    |
| 5:30 AM                    | US | <u>Retail Inventories Ex Autos MoM Adv AUG</u>          |        | 0%        |           | -0.10%   |
| 5:30 AM                    | US | <u>Goods Trade Balance Adv AUG</u>                      |        | -\$91.18B |           | -\$95.0B |
| 5:30 AM                    | US | <u>Wholesale Inventories MoM Adv AUG</u>                |        | -0.20%    |           | -0.10%   |
| 5:30 AM                    | US | <u>Core PCE Price Index YoY AUG</u>                     |        | 4.20%     | 3.90%     | 3.80%    |
| 6:45 AM                    | US | <u>Chicago PMI SEP</u>                                  |        | 48.7      | 47.4      | 48       |
| 7:00 AM                    | US | <u>Michigan Consumer Sentiment Final SEP</u>            |        | 69.5      | 67.7      | 67.7     |
| 7:00 AM                    | US | <u>Michigan Inflation Expectations Final SEP</u>        |        | 3.50%     | 3.10%     | 3.10%    |
| 7:00 AM                    | US | <u>Michigan Consumer Expectations Final SEP</u>         |        | 65.5      | 66.3      | 66.3     |
| 7:00 AM                    | US | <u>Michigan Current Conditions Final SEP</u>            |        | 75.7      | 69.8      | 69.8     |
| 7:00 AM                    | US | <u>Michigan 5 Year Inflation Expectations Final SEP</u> |        | 3%        | 2.70%     | 2.70%    |
| 9:00 AM                    | US | <u>Quarterly Grain Stocks - Corn SEP</u>                |        | 4.106B    |           |          |
| 9:00 AM                    | US | <u>Quarterly Grain Stocks - Soy SEP</u>                 |        | 0.796B    |           |          |
| 9:00 AM                    | US | <u>Quarterly Grain Stocks - Wheat SEP</u>               |        | 0.58B     |           |          |
| 9:45 AM                    | US | <u>Fed Williams Speech</u>                              |        |           |           |          |
| 10:00 AM                   | US | <u>Baker Hughes Total Rig Count SEP/29</u>              |        |           |           |          |
| 10:00 AM                   | US | <u>Baker Hughes Oil Rig Count SEP/29</u>                |        |           |           |          |
| 6:30 PM                    | CN | <u>NBS Manufacturing PMI SEP</u>                        |        | 49.7      |           | 50.4     |
| 6:30 PM                    | CN | <u>NBS Non Manufacturing PMI SEP</u>                    |        | 51        |           | 52       |
| 6:30 PM                    | CN | <u>NBS General PMI SEP</u>                              |        | 51.3      |           | 52.6     |
| Saturday September 30 2023 |    |   | Actual | Previous  | Consensus | Forecast |
| 6:45 PM                    | CN | <u>Caixin Manufacturing PMI SEP</u>                     |        | 51        |           | 51.2     |
| 6:45 PM                    | CN | <u>Caixin Services PMI SEP</u>                          |        | 51.8      |           | 52.6     |
| 6:45 PM                    | CN | <u>Caixin Composite PMI SEP</u>                         |        | 51.7      |           | 53       |
| Sunday October 01 2023     |    |   | Actual | Previous  | Consensus | Forecast |
| 5:30 PM                    | ID | <u>S&amp;P Global Manufacturing PMI SEP</u>             |        | 53.9      |           | 50.5     |
| 9:00 PM                    | ID | <u>Inflation Rate YoY SEP</u>                           |        | 3.27%     |           | 2.90%    |
| 9:00 PM                    | ID | <u>Inflation Rate MoM SEP</u>                           |        | -0.02     |           | 0.50%    |
| 9:00 PM                    | ID | <u>Core Inflation Rate YoY SEP</u>                      |        | 2.18%     |           | 2.50%    |
| 10:30 PM                   | ID | <u>Tourist Arrivals YoY AUG</u>                         |        | 74.07%    |           |          |
| Monday October 02 2023     |    |   | Actual | Previous  | Consensus | Forecast |
| 6:45 AM                    | US | <u>S&amp;P Global Manufacturing PMI Final SEP</u>       |        | 47.9      | 48.9      | 48.9     |
| 7:00 AM                    | US | <u>ISM Manufacturing PMI SEP</u>                        |        | 47.6      | 47.8      | 48.4     |
| 7:00 AM                    | US | <u>ISM Manufacturing Employment SEP</u>                 |        | 48.5      |           |          |
| 7:00 AM                    | US | <u>ISM Manufacturing Prices SEP</u>                     |        | 48.4      |           |          |
| 7:00 AM                    | US | <u>ISM Manufacturing New Orders SEP</u>                 |        | 46.8      |           |          |
| 7:00 AM                    | US | <u>Construction Spending MoM AUG</u>                    |        | 0.70%     | 0.50%     |          |
| 8:30 AM                    | US | <u>3-Month Bill Auction</u>                             |        |           |           |          |
| 8:30 AM                    | US | <u>6-Month Bill Auction</u>                             |        |           |           |          |

## JAKARTA (Head Office)

Gedung Sucaco Lt 3  
JL. Kebon Sirih Kav. 71  
Jakarta Pusat – 10340  
Telp : +622139836420

## SEMARANG

JL. Sembodro No. 12A, Plomblokan  
Kec. Semarang Utara, Kota Semarang  
Jawa Tengah – 50171  
WA : +6281808054623  
Telp : +62243512068

## SURABAYA

Ruko Galeri Bukit Indah  
(Pakuwon Indah) RK03-001, Kel. Lontar  
Kec. Sambikerep, Surabaya, Jawa Timur  
WA : +62 856-7279-999  
Telp : +623198700528

**Telp** : +62 21 3983 6420

**Fax** : +62 21 3983 6422

**Email:**

[admin.aonline@erdikha.com](mailto:admin.aonline@erdikha.com)

[afo.elit@erdikha.com](mailto:afo.elit@erdikha.com)

Career: [hrd@erdikha.com](mailto:hrd@erdikha.com)

**Disclaimer :**

The information contained herein has been compiled from sources that we believe to be reliable. No warranty (express or implied) is made to the accuracy or completeness of the information. All opinions and estimates included in this report constitute our judgment as of this date, without regards to its fairness, and are subject to change without notice. This document has been prepared for general information only, without regards to the specific objectives, financial situation and needs of any particular person who may receive it. No responsibility or liability whatsoever or howsoever arising is accepted in relation to the contents hereof by any company mentioned herein, or any their respective directors, officers or employees. This document is not an offer to sell or a solicitation to buy any securities. This firms and its affiliates and their officers and employees may have a position, make markets, act as principal or engage in transaction in securities or related investments of any company mentioned herein, may perform services for or solicit business from any company mentioned herein, and may have acted upon or used any of the recommendations herein before they have been provided to you. Available only to person having professional experience in matters relating to investments.